

Customs

CUSTOMS, DRAWBACK OF DUTIES (CONSTRUCTIONAL EQUIPMENT) REGULATIONS, 1965

L.N. 17/
1965.
1985/210.

Authority: These Regulations were made on 11th February, 1965 by the Cabinet under section 133 of the *Customs Act*.

Cabinet: These powers are now vested in the Minister.

Commencement: 15th February, 1965.

1. These Regulations may be cited as the *Drawback of Duties (Constructional Equipment) Regulations, 1965*.

2. Subject to the provisions of the *Customs Regulations, 1963* 1985/210. and of these Regulations, there shall be granted to exporters in respect of items of constructional equipment for building operations exported from Barbados a drawback of duties paid on the importation thereof.

3. The grant of a drawback under these Regulations shall be subject to, and in accordance with, the following conditions:

- (a) No drawback shall be granted in respect of any item which was valued upon importation, for the purpose of payment of duty, at less than \$500.
- (b) No drawback shall be granted in respect of any item unless the Comptroller is satisfied
 - (i) that the item to be exported is the same as the item upon the importation of which the duty, now sought to be withdrawn was paid; and
 - (ii) that the item is not normally available in Barbados.
- (c) No drawback shall be granted in respect of any item unless the same is exported within 2 years of the time of importation thereof and the claim for drawback is made within 1 month of the time of exportation.

- (d) The drawback granted in respect of any item shall be an amount which bears the same proportion to the duty paid upon importation as the value of the item upon exportation bears to the value of the item upon importation. Provided that in no case shall the amount of drawback granted exceed the amount of duty paid.
- (e) For the purpose of calculating the value of an item upon exportation, there shall be deducted from the value upon importation an amount in respect of depreciation calculated by the Comptroller in accordance with the provisions of the *Income Tax Act*, relating to deductions for wear and tear.

Cap. 73.